

## 1z0-1081-22 PDF Dumps Real 2022 Recently Updated Questions [Q32-Q54]



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### NEW QUESTION 32

Which components are pre-built into Financial Consolidation and Close Cloud Service to provide a configurable and scalable consolidation solution?

- \* pre-built integrations to combine narrative and data to produce both internal and external reporting packages
- \* calculations, dashboards and reports to provide analysis for cash flow modeling
- \* calculations, dashboards and reports as well as detailed data source tracking and an automated cash flow
- \* calculations, dashboards and reports built on planning frameworks to provide cash flow planning

### NEW QUESTION 33

When designing a report in Financial Reporting Studio, which condition should NOT be considered for a Financial Consolidation and Close (FCCS) report?

- \* Designing dynamic reports
- \* Expanded vs. single data segments

- \* Report performance
- \* Suppress missing blocks

#### NEW QUESTION 34

What can the Intercompany Dimension be enabled and made visible within your application?

- \* after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Account attribute
- \* during application creation and selecting the Intercompany Data feature option
- \* after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Entity attribute
- \* during application creation and selecting the Multi-source Data Input of Other Data

#### NEW QUESTION 35

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

- \* A base entity currency has a parent entity with a matching default currency.
- \* A base entity currency has a parent entity with a different default currency.
- \* A parent entity has the same default currency as its parent.
- \* A parent entity has a different currency from its parent.
- \* A shared entity has a parent with a different currency.

#### NEW QUESTION 36

Which three combinations of dimensions could be valid for a Financial Consolidation and Close (FCCS) application?

- \* Period, Year, Entity
- \* From Currency, Movement, Scenario
- \* Multi-GAAP, Data Type, Intra-company
- \* Value, Entity, Account
- \* Data source, Consolidation, View

#### NEW QUESTION 37

Which statement is true regarding shared members and valid intersection rules?

- \* Shared members are supported in valid intersection rules
- \* If a shared member is selected for a valid intersection rule, then the base member is not included in the rule
- \* If a base member is included in a valid intersection rule, then any shared member is not included in the rule
- \* Shared members are not supported in valid intersection rules

Shared members are supported in valid intersection rules. If a base member is selected for a valid intersection rule, any shared members are also included in the rule.

Reference:

[admin\\_valid\\_intersections\\_shared\\_members\\_and\\_rules\\_102x58c8d618.html](#)

#### NEW QUESTION 38

Which statement is FALSE when enabling a Multi-GAAP application?

- \* Two custom dimensions are available after enabling Multi-GAAP.
- \* The Multi-GAAP dimension is optional.
- \* The system automatically creates an FCCS\_IFRS member.
- \* Additional GAAP adjustment can be created.

### NEW QUESTION 39

Which two data extract export file types are available within Financial Consolidation and Close (FCCS)? (Choose two.)

- \* DAT file type
- \* Excel XLS file type
- \* Comma delimited
- \* Tab delimited

### NEW QUESTION 40

Which statement correctly describes when a consolidation can occur within a given year/scenario?

- \* An administrator runs Force Consolidate to force the consolidation of all entities regardless of status or content.
- \* The current period consolidation status is Impacted and the remaining periods are OK.
- \* A user has a power user access but only write access to the entity.
- \* A user with power user access first locks the entity so that other users cannot consolidate the same entity.
- \* The user specifies the desired parent entity, Feb as the period, Actual as the scenario, and 2018 as the year.

### NEW QUESTION 41

What will

Financial Consolidation and Close do when aggregating data for a member that is set as an expense type account to a parent that is set as an income type account?

- \* This setting does not affect aggregation to the parent.
- \* You cannot load data to this account.
- \* Add amounts aggregated to the parent.
- \* Subtract amounts aggregated to the parent.

Reference:

[aggregation\\_consolidation\\_operator.html](#)

### NEW QUESTION 42

PQR Company has the ownership structure shown above.

If P\_2 lends money to H\_1, which point of view would the credit balance that offsets P\_2's debit balance?

- \* Entity PQR, Consolidation FCCS\_Elimination, Intercompany FCCS\_No Intercompany
- \* Entity Paducah, Consolidation FCCS\_Elimination, Intercompany FCCS\_No IntercompanyC. Entity P\_2, Consolidation FCCS\_Contribution, Intercompany ICP\_H\_1
- \* Entity Paducah, Consolidation FCCS\_Elimination, Intercompany ICP\_H\_1
- \* Entity P\_2, Consolidation FCCS\_Contribution, Intercompany H\_1

### NEW QUESTION 43

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- \* enables the Elimination member in the Consolidation dimension
- \* process will separate total elimination values by Data Source.
- \* enables the application to include Intercompany data.
- \* enables the application to perform Intercompany eliminations

#### NEW QUESTION 44

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?

- \* FCCS\_No Data Source
- \* FCCS\_Data Input
- \* FCCS\_SystemTypes
- \* FCCS\_Proportion

#### NEW QUESTION 45

Which two

statements are true about Cash Flow in the Movement dimension?

- \* When you add a level 0 member to FCCS\_Mvmts\_Subtotal, it is automatically added as a shared member to the FCCS\_CashFlow hierarchy.
- \* The seeded level 0 members under FCCS\_Mvmts\_Subtotal are shared members in the FCCS\_CashFlow hierarchy.
- \* You can add shared members to the FCCS\_CashChange hierarchy.
- \* The FCCS\_Mvmts\_AccountsPayable member is under FCCS\_CashFlow\_NetAssets in the FCCS\_CashFlow hierarchy.

#### NEW QUESTION 46

If the Alias of an Entity that marked as *Is Intercompany*; and is later changed, what happens to the corresponding Intercompany member Alias?

- \* The Intercompany Alias is set to the Entity Name.
- \* The Intercompany Alias is automatically changed to the new Entity Alias.
- \* The Intercompany Alias is not automatically changed to the new Entity Alias.
- \* The Intercompany Alias is automatically set to the Intercompany Name.

#### NEW QUESTION 47

For your

business process, you need to modify the results calculated by the Balance the Balance Sheet system

rule.D18912E1457D5D1DDCBD40AB3BF70D5D Which is the proper method to modify the results of the default Balance the Balance Sheet calculation?

- \* Click Final Calculations on the Consolidation Process page and add a Configurable Calculation rule in Calculation Manager.
- \* Click Configurable Consolidation on the Consolidation Process page and create a Configurable Consolidation rule-set.
- \* Edit the numbers using a web form or Smart View after consolidating.
- \* Create an on-demand rule in Calculation Manager that you run after consolidation.

From the Consolidation Process page, select the Consolidated tab, and then select Configurable Consolidation.

Click the Create Rule Set.

Reference:

[consolidation\\_creating\\_rule\\_sets.html](#)

#### NEW QUESTION 48

Financial Consolidation Close Cloud maintains the status calculation for which combination of dimensions?

- \* Scenario, Account, Base Entity and Parent Entity
- \* Year, Scenario, Base Entity and Account
- \* Scenario, View, Parent Entity and Account
- \* Period, Scenario, Base Entity and Parent Entity

#### NEW QUESTION 49

For your

business process, owners of approval units should be able to lock and unlock data without going

through an approval process.

Which action should you perform?

- \* Select the Consolidation Bottom Up template when setting up the Approval Unit hierarchy.
- \* Select the Consolidation template when setting up the Approval Unit hierarchy.
- \* Delete the default Approval Unit hierarchy.
- \* Select as owners only users with the Service Administrator or Power User security role.

To lock or unlock an entity, you must create an approval unit hierarchy containing the entities you want to lock.

By default, Financial Consolidation and Close provides an approval unit named "Total Geography".

Reference:

[locking\\_and\\_unlocking\\_entities.html](#)

#### NEW QUESTION 50

Which financial close related component is NOT a part of the Financial Consolidation and Close Cloud integrated product suite?

- \* Process Management
- \* Account Reconciliation Management
- \* Data Management
- \* Supplemental Data Management
- \* Financial Close Management

#### NEW QUESTION 51

Which selection enables data to be imported directly into any Financial Consolidation and Close (FCCS) application?

- \* Select Application, then Overview, then Data, and then Export
- \* Select Application, then Overview, then Actions, and then Import Data
- \* Select Dimensions, then Actions, and then Import Data
- \* Select Import, then Actions, and then Data

#### NEW QUESTION 52

Which three key requirements does the Financial Consolidation and Close Cloud Service (FCCS) deliver to ensure a modern consolidation and close solution? (Choose three.)

- \* Ensure security of sensitive data.
- \* Integrate with source systems.

- \* Provide predictive analysis and modeling.
- \* Provide a strong compliance framework that includes auditing and segregation of duties.

### NEW QUESTION 53

When setting an account property to a data storage type of 'Dynamic Calc'; which two are allowed?

- \* Member Formulas cannot be created
- \* load data to this account and make member formulas
- \* load data to this account
- \* create Member Formulas

### NEW QUESTION 54

P, Q, and R are children of a mid-level parent entity, AceCo. In February each entity has cash in the amounts of 10, 20, and 30, respectively, and AceCo has been consolidated and has cash of 60. A prior period adjustment to Q adjusts cash with a debit of 5.

Which statement regarding consolidation is correct?

- \* There is no way to do a prior period entry like this.
- \* January and February should be consolidated.
- \* February should be consolidated, after which the cash at AceCo is now 65.
- \* January should be consolidated for the change and nothing needs to happen for February.

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